

BUA CEMENT PLC RELEASES AUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED DECEMBER 2022.

March 1, 2023

Lagos, Nigeria.

- Revenue increases by 40.3% to ₦361 billion from ₦257.3 billion, as at Dec. 2021.
- Operating profit increases by 24.5% to ₦129.7 billion from ₦104.2 billion, as at Dec. 2021.
- Profit before Tax increases by 16.8% to ₦120.1 billion from ₦102.9 billion, as at Dec. 2021.
- Earnings per Share (EPS) up 12% to 298 kobo from 266 Kobo, as at Dec. 2021.

I. Financial Highlights

N'm	Dec. 2022	Dec. 2021	Δ
Revenue	360,989	257,327	40.3%
Operating profit	129,720	104,225	24.5%
PBT	120,154	102,873	16.8%
PAT	101,011	90,079	12.1%
EPS (Kobo)	298	266	12%

II. Operational Highlights

- Commissioned the 3mmt, Sokoto line-4 in January 2022, thereby increasing output capacity to 11mmtpa.
- New lines expansion in Sokoto and Okpella well in progress.
- Strengthened the Health, Community, Safety and Environment Policy, together with all safety procedures to safeguard lives and property.
- Awarded the Global Best Premium Quality Cement Brand at the 2022 Global Quality Excellence Awards.

III. Audited Full-Year 2022 Financial Results and Conference Call

BUA Cement Plc will host a conference call for investors and analysts on 8 March 2023 at 3pm. **(New York: 9am, London: 2pm and Johannesburg: 4pm)** to discuss its Audited Financial Results for the 12-month period ended December 2022, which can be downloaded [here](#). Also, the presentation for the conference call will be made available, an hour before the call and can be downloaded [here](#).

To participate, kindly click this [link](#) to register and join the conference.



ANALYST NOTE

NSE: BUACEMENT
Bloomberg: BUACEMENT:NL
Reuters: BUACEMENT.LG

FOR FURTHER INFORMATION:

BUA Cement Plc

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About BUA Cement Plc

BUA Cement Plc is Nigeria's second largest cement company and the largest producer in its North-West, South-South and South-East regions with a combined installed capacity of 11 mmtpa and with plans underway to increase existing capacity to 20 mmtpa, through the commissioning of 3 new lines. BUA Cement Plc operates strategically from Okpella, Edo State and Kalambaina, Sokoto State.

Currently, the fourth most capitalised company of the Nigerian Exchange Group (NGX). BUA Cement Plc is committed to quality - a differentiating attribute, driven by its people, innovation and technology; and positioned to solving Nigeria's cement under capacity while driving economic growth and development.

More information can be found at www.buacement.com

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